

Explanation of variances

Name of smaller authority:

Oxerton Parish Council

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AQAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	26,703	18,425				Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	10,429	10,533	104	1.00%	NO	
3 Total Other Receipts	4,809	17,096	12,287	255.50%	YES	Sale of old mower £3k, £2k transfer from reserve Toilet maintenance grant £1548
4 Staff Costs	3,402	3,707	305	8.97%	NO	
5 Loan Interest/Capital Repayment	654	654	0	0.00%	NO	
6 All Other Payments	19,450	24,639	5,189	26.69%	YES	Purchase of new mower £8k, less sale of old mower £3k
7 Balances Carried Forward	18,425	17,044				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,425	17,044				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	142,746	144,106	1,360	0.95%	NO	
10 Total Borrowings	6,680	6,208	-472	7.07%	NO	